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- and -

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Counsel to Olympus Corporation and Olympus Imaging America Inc.

## IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF VIRGINIA RICHMOND DIVISION

	X	
In re	:	Chapter 11
CIRCUIT CITY STORES, INC.,	: :	Case No. 08-35653 (KRH)
et al.,	: :	JOINTLY ADMINISTERED
Debtors.	:	
	X	

JOINDER OF OLYMPUS CORPORATION AND OLYMPUS IMAGING AMERICA INC. IN OBJECTIONS OF LG ELECTRONICS USA INC., EASTMAN KODAK COMPANY AND SAMSUNG AMERICA ELECTRONICS, INC. TO CONFIRMATION OF THE DEBTORS' FIRST AMENDED JOINT PLAN OF LIQUIDATION

Olympus Corporation and Olympus Imaging America Inc. (collectively, "Olympus"), through its counsel Willkie Farr & Gallagher LLP and LeClairRyan, respectfully joins (the "Joinder") in the Objections submitted by LG Electronics USA Inc. (Docket Number 5652), Eastman Kodak Company (Docket Number 5655), Samsung Electronics, Inc. (Docket Number 5681), and other similarly situated 503(b)(3) claimants who submitted objections (collectively, the "Objections") to confirmation of the First Amended Joint Plan of Liquidation (the "Plan") of Circuit City Stores, Inc. and its affiliated debtors and debtors in possession (collectively, the "Debtors"). In support of this Joinder, Olympus respectfully states as follows:

- 1. Olympus timely and legitimately asserted a request for payment from the Debtors, pursuant to section 503(b)(9) of title 11 of the United States Code (the "Bankruptcy Code"), of administrative expenses totaling approximately \$5.9 million (the "Administrative Expenses") for goods delivered in the ordinary course to the Debtors within twenty (20) days of the filing of the Debtors' bankruptcy petition (the "Petition Date").
- 2. Pursuant to the Debtors' Fifty-First Omnibus Objection (the "51st Omni"), the Debtors seek (among other things) to temporarily disallow, pursuant to section 502(d) of the Bankruptcy Code, approximately \$771,000 of the Administrative Expenses on the ostensible theory that Olympus received \$771,000 in allegedly preferential payments from the Debtors within ninety days of the Petition Date. Olympus vigorously denies that it was the recipient of any preferential transfers.
- 3. The Court conducted a hearing with respect to the 51<sup>st</sup> Omni on November 12, 2009, at the conclusion of which the Court took the matters under advisement. The Court has not yet ruled on the 51<sup>st</sup> Omni.

4. Rather than burden the Court with duplicative argument and redundant submissions, Olympus hereby joins in the Objections (including, without limitation, those submitted by LG Electronics USA Inc., Eastman Kodak Company, and Samsung Electronics, Inc.) and objects to the confirmation of the Plan for the reasons set forth in the Objections, which Olympus incorporates by reference as if fully set forth herein.

Dated: November 16, 2009 Richmond, Virginia

LECLAIRRYAN, A Professional Corporation

/s/ Christopher L. Perkins
Bruce H. Matson (VSB No. 22874)
Christopher L. Perkins (VSB No. 41783)
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Counsel to Olympus Corporation and Olympus Imaging America Inc.

## **CERTIFICATE OF SERVICE**

Pursuant to the *Order Pursuant to Bankruptcy Code Sections 102 and 105, Bankruptcy Rules 2002 and 9007, and Local Bankruptcy Rules 2002-1 and 9013-1 Establishing Certain Notice, Case Management and Administrative Procedures* entered on November 13, 2008 [Docket No. 130], I hereby certify that on this 16<sup>th</sup> day of November 2009 the foregoing was served upon the following parties via electronic mail.

Skadden, Arps, Slate, Meagher & Flom, LLP One Rodney Square P.O. Box 636
Wilmington, DE 19899-0636
Attn: Gregg M. Galardi
Attn: Jan S. Fredericks

McGuireWoods LLP One James Center 901 E. Cary Street Richmond, VA 23219 Attn: Douglas M. Foley

Skadden, Arps, Slate, Meagher & Flom, LLP 333 West Wacker Drive Chicago, IL 60606 Attn: Chris L. Dickerson

I further certify that the original of the foregoing was filed with the Court via the Clerk's CM/ECF electronic filing system on November 16, 2009.

/s/ Christopher L. Perkins Counsel